



Request for Good Standing Agreement

In making an application please refer to the title instrument and to the *Offshore Petroleum Exploration Guideline Work-bid* which contains further details on making an application to enter into a Good Standing Agreement (GSA).

Title and titleholder details

Title number	
Number of titleholders seeking a GSA (If all titleholders, please specify 'all')	
If more than one titleholder is seeking to enter into a GSA, is this application for a GSA a joint submission?	
If known, please identify any titleholders who may seek to enter into a GSA separately	

Titleholder(s) (Company or Individual Name(s))	ASIC ACN/ARBN No:(if applicable)	Interest (Must total 100%)	Seeking a GSA? (Yes/No)	Distribution of GSA Responsibility (%)
		%		%
		%		%
		%		%
		%		%

Eligibility to access a GSA

Have seismic surveying commitments (if applicable) been completed?	
Have all titleholders agreed to provide the Joint Authority with all documentary and derivative information relating to the cancelled permit in accordance with the <i>Offshore Petroleum and Greenhouse Gas Storage (Resource Management Administration Regulations) 2011</i> (the RMA Regulations)?	
Acknowledgement by all titleholders that all seismic and well data will become 'open file' once the permit is cancelled or expires in default in accordance with the RMA Regulations?	
Are all the applicants willing to make a public announcement (ASX or otherwise) on the agreed GSA within three (3) months of the agreement?	

PERTH
Alluvion Building
Level 8
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Perth WA 6000
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Activities undertaken

Enter the name of activities undertaken which result in reporting requirements under the *Offshore Petroleum and Greenhouse Gas Storage Act (2006)* (the Act) and the *Offshore Petroleum and Greenhouse Gas Storage (Resource Management Administration Regulations) 2011* (the RMA Regulations) (as applicable).

Where the primary term is combined please write 1–3 for the work program year—refer to the title instrument and any variations to the title. Additional rows may be added if required.

Survey name (including for seismic reprocessing activities)	Work program year	Well name	Work program year

Data and reports submitted

The titleholders must also confirm whether all data and reports have been submitted pursuant to the RMA Regulations.

Has all survey/well data been submitted?	
Have all other reports been submitted?	
If no, please list any outstanding data and reports	

Fees and regulatory levies paid

The titleholder(s) must confirm whether all fees and regulatory levies have been paid in relation to the title.

Have all fees and levies been paid?	
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GSA applicant contact details

Company Name	
Company Address	
Postal Address (if not the same as above)	
Primary Contact Name	
Position Held	
Phone	
Email	
Alternative Contact Name (if required)	
Position Held	
Phone	
Email	

The following details should be attached to an application

Checklist	Description	Attached
1	Overview of all work completed within the permit to date, including any above commitment work varied into the work program in accordance with section 261 of the Act.	
2	Brief overview of all outstanding and/or defaulted guaranteed work program commitments, and explanation of why the titleholder(s) is/are defaulting. If applicable, please include: <ul style="list-style-type: none"> • technical details to support an assessment that there is no drillable target • lead and prospects map and summaries • hydrocarbon-in-place and recoverable estimates. 	
3	Submission on estimated costs (in Australia dollars) for outstanding and/or defaulted guaranteed work program commitments.	
4	If desired, details of the applicant's proposal for meeting obligations under a Good Standing Agreement (please refer to the Guideline for available options).	
5	If desired, a statement of the applicant's past performance, including details of any past GSAs and whether the terms of those GSAs have been fulfilled.	
6	If desired, a statement of any other matter(s) the titleholder(s) wish the Joint Authority to take into consideration.	
7	Letter signed by all titleholders agreeing to GSA eligibility criteria (as outlined in section 4.6 of the <i>Offshore Petroleum Exploration Guideline</i>).	

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Submission details

For details on how to submit your application please refer to www.nopta.gov.au/forms/submissionaddress.

Signatures

Each titleholder, listed above, must have a representative authorised by each titleholder sign below.

Where the applicant is an individual (not a company)

Executed by

 Signature

 Date

 Full name (please print)

Executed by

 Signature

 Date

 Full name (please print)

Executed by

 Signature

 Date

 Full name (please print)

Executed by

 Signature

 Date

 Full name (please print)

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And/or

Where the applicant(s) are a company

Executed by

 Company Name

 Signature

 Date

 Full name (please print)

 Position

Executed by

 Company Name

 Signature

 Date

 Full name (please print)

 Position

Executed by

 Company Name

 Signature

 Date

 Full name (please print)

 Position

Executed by

 Company Name

 Signature

 Date

 Full name (please print)

 Position

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Notes

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Submissions on estimate costs for outstanding or defaulted work

- Estimates must take into account both the initial cost estimate and current market value of outstanding guaranteed work program commitment.
- Estimates will be calculated in Australian dollars.
- Expenditure on previous completed work programs should not be used to discount the value of the defaulted work.
- The value of previous above commitment work varied into the title in accordance with section 264 of the Act, may be used to discount the value of the defaulted work.
- Applicants may include a statement of matters they wish the Joint Authority to consider in relation the estimated outstanding and/or defaulted work program commitments.

Appendix A refers to matters to include for an estimate in exploration well costs.

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Appendix A—Well cost submission

- Establish a cost estimate for the well commitment that is unfulfilled or an estimate of the cost to drill to a meaningful target depth relevant to an exploration play in the region.
- It is assumed that:
 - the activity is with a rig of opportunity and that no mobilisation/demobilisation costs are incurred
 - the drilling is conducted in perfect operating conditions with no interruptions causing chargeable downtime.
- Provide evidence supporting the cost estimate, such as:
 - actual costs for similar/analogous well drilled recently in Australian waters:
 - similar type of rig and similar water depth
 - similar target depth
 - same casing design/number of strings.
 - if a minimal casing program is proposed, that has not been used in this situation previously, provide justification.
- Cost estimate in AUD or USD with conversion rate based on current costs, incorporating:
 - rates per day or items, with supporting evidence (i.e. quoted rig rate)
 - base estimate on a vertical dry hole cost, including:
 - rig hire rate
 - materials, such as:
 - casing
 - fuel
 - mud, (i.e. Non Aqueous Fluid would be used in known over pressure or swelling clay)
 - bits, etc.
 - service and support costs:
 - personnel
 - MWD/LWD
 - one combination wireline formation logging run at TD (i.e. Gamma Ray, Resistivity, Density-Neutron, Sonic)
 - boats, helicopters
 - anchor handling (Note: transit excluded, include costs from end of tow to start of tow).
- Provide Duration versus Depth Chart estimates:
 - Provide evidence to support average hourly penetration rates (mud logs, drilling logs).
 - Justification to support number of casing strings and bit runs estimates.
 - Provide estimate of time spent on “Flat time”—anchoring, casing runs, logging and abandonment.
 - Include one combination wireline formation logging run (i.e. Gamma Ray, Resistivity, Density-Neutron, Sonic), in addition to Logging While Drilling.

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