# Request for Good Standing Agreement

In making an request please refer to the title instrument and to the [*Offshore Petroleum Exploration Guideline: Work-bid*](http://www.nopta.gov.au/_documents/guidelines/Offshore-Petroleum-Exploration-Guideline-Work-bid.pdf) (the Guideline) which contains further details on making an application to enter into a Good Standing Agreement (GSA).

**Title and titleholder details**

| **Title number** | Click here to enter text. |
| --- | --- |
| **Number of titleholders seeking a GSA** (If all titleholders, please specify ‘all’) | Click here to enter text. |
| **If more than one titleholder is seeking to enter into a GSA, is this application for a GSA a joint submission?** | Choose an item. |
| **If known, please identify any titleholders who may seek to enter into a GSA separately** | Click here to enter text. |

| **Titleholder(s)** (Company or individual name(s)) | **ASIC ACN/ARBN No:**  (if applicable) | **Interest %**  (Must total 100%) | **Seeking a GSA?**  (Yes/No) | **Distribution of GSA Responsibility (%)** |
| --- | --- | --- | --- | --- |
| Click here to enter text. | Click here to enter text. | % | Choose an item. | % |
| Click here to enter text. | Click here to enter text. | % | Choose an item. | % |
| Click here to enter text. | Click here to enter text. | % | Choose an item. | % |
| Click here to enter text. | Click here to enter text. | % | Choose an item. | % |

## Eligibility to access GSA

| **Have seismic surveying commitments (if applicable) been completed?** | Choose an item. |
| --- | --- |
| **Have all titleholders agreed to provide the Joint Authority with all documentary and derivative information relating to the cancelled permit in accordance with the *Offshore Petroleum and Greenhouse Gas Storage (Resource Management Administration Regulations) 2011* (the RMA Regulations)?** | Choose an item. |
| **Acknowledgement by all titleholders that all seismic and well data will become ‘open file’ once the permit is cancelled or expires in default in accordance with the RMA Regulations?** | Choose an item. |
| **Are all the applicants willing to make a public announcement (ASX or otherwise) on the agreed GSA within three (3) months of the agreement?** | Choose an item. |

## Activities undertaken

Enter the name of activities undertaken which result in reporting requirements under the *Offshore Petroleum and Greenhouse Gas Storage Act (2006)* (the Act) and the RMA Regulations (as applicable).

Where the primary term is combined please write 1–3 for the work program year—refer to the title instrument and any variations to the title. Additional rows may be added if required.

| **Survey name**  (including for seismic reprocessing activities) | **Work program year** | **Well name** | **Work program year** |
| --- | --- | --- | --- |
| Click here to enter text. |  | Click here to enter text. |  |
| Click here to enter text. |  | Click here to enter text. |  |
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| Click here to enter text. |  | Click here to enter text. |  |

## Data and reports submitted

The titleholders must also confirm whether all data and reports have been submitted pursuant to the RMA Regulations.

| **Has all survey/well data been submitted?** | Choose an item. |
| --- | --- |
| **Have all other reports been submitted?** | Choose an item. |
| **If no, please list any outstanding data and reports** | Click here to enter text. |

## Fees and regulatory levies paid

The titleholder(s) must confirm whether all fees and regulatory levies have been paid in relation to the title.

| **Have all fees and levies been paid?** | Choose an item. |
| --- | --- |

## GSA applicant contact details

| Company name | Click here to enter text. |
| --- | --- |
| Company address | Click here to enter text. |
| Postal address (if not the same as above) | Click here to enter text. |
| Primary contact name | Click here to enter text. |
| Position held | Click here to enter text. |
| Phone | Click here to enter text. |
| Email | Click here to enter text. |
| Alternative contact name (if required) | Click here to enter text. |
| Position held | Click here to enter text. |
| Phone | Click here to enter text. |
| Email | Click here to enter text. |

## Additional information requested

| Checklist | Description | Attached |
| --- | --- | --- |
|  | Overview of all work completed within the permit to date, including any above commitment work varied into the work program in accordance with section 261 of the Act. |  |
|  | Brief overview of all outstanding and/or defaulted guaranteed work program commitments, and explanation of why the titleholder(s) is/are defaulting. If applicable, please include:   * technical details to support an assessment that there is no drillable target * lead and prospects map and summaries * hydrocarbon-in-place and recoverable estimates. |  |
|  | Submission on estimated costs (in Australia dollars) for outstanding and/or defaulted guaranteed work program commitments. |  |
|  | If desired, details of the applicant’s proposal for meeting obligations under a Good Standing Agreement (please refer to the [Guideline](http://www.nopta.gov.au/_documents/guidelines/Offshore-Petroleum-Exploration-Guideline-Work-bid.pdf) for available options). |  |
|  | If desired, a statement of the applicant’s past performance, including details of any past GSA’s and whether the terms of those GSA’s have been fulfilled. |  |
|  | If desired, a statement of any other matter(s) the titleholder(s) wish the Joint Authority to take into consideration. |  |
|  | Letter signed by **all** titleholders agreeing to GSA eligibility criteria (as specified in section 4.10 c and d of the [Guideline](http://www.nopta.gov.au/_documents/guidelines/Offshore-Petroleum-Exploration-Guideline-Work-bid.pdf)). |  |

## Notes

### Submissions on estimate costs for outstanding or defaulted work

* Estimates must take into account both the initial cost estimate and current market value of outstanding guaranteed work program commitment.
* Estimates will be calculated in Australian dollars.
* Expenditure on previous completed work programs should not be used to discount the value of the defaulted work.
* The value of previous above commitment work varied into the title in accordance with section 264 of the Act, may be used to discount the value of the defaulted work.
* Applicants may include a statement of matters they wish the Joint Authority to consider in relation the estimated outstanding and/or defaulted work program commitments.

Appendix A refers to matters to include for an estimate in exploration well costs.

## Submission details

For an application to be considered validly made, this correctly completed application form must be submitted.

One electronic copy in text search format of the application should be submitted to NOPTA by email to: [titles@nopta.gov.au](mailto:titles@nopta.gov.au). Email attachments must not exceed 10MB in size. NOPTA uses a single service platform for its secure file transfer to allow applicants to send large files securely to NOPTA. Please email [titles@nopta.gov.au](mailto:titles@nopta.gov.au) for assistance with this activity.

Applicants will receive a receipt letter from NOPTA informing them of the date that all the application requirements were met, which will be the date that the application is validly made.

For further details on how to submit your application please refer to <http://www.nopta.gov.au/forms/index.html>

## Signatures

***Note:*** *If multiple titleholders are signing please attach additional pages.*

1. **I am/ We are signing this form as either: \***

The Directors/Director and Secretary of an Australian registered company applicant.

The Attorney appointed under a Power of Attorney of an Australian registered company applicant.

The person/s authorised to sign to legally bind a Foreign registered company applicant (including foreign companies registered with ASIC). ∞

The Attorney appointed under a Power of Attorney of a Foreign registered company applicant. ∞

\* *Mark the applicable box.*

*∞ See the* [*NOPTA signature fact sheet*](http://www.nopta.gov.au/factsheets/signatures-execution-of-nopta-forms-by-companies.html) *for information on required evidence of signing authority/powers of attorney for foreign registered companies.*

1. **I / We confirm that the information provided in this form is true and correct.** *Please note that giving false or misleading information is an offence under Part 7.4 of the Criminal Code Act 1995 (see in particular sections 136.1 and 137.1 of the Criminal Code).*

### *A. If the applicant is an Australian registered company (copy for multiple applicants)*

|  |
| --- |
| **Executed by (insert full name of company including the ACN)** |
|  |

*As a Director/ Sole Director/ Secretary, in accordance with section 127 of the Corporations Act 2001 (Cth), by:*

|  |  |
| --- | --- |
| *Signature* | *Signature* |
| *Full name (block letters)* | *Full name (block letters)* |
| *Office held (Director/Sole Director)* | *Office held (Director/Secretary) \** |
| *Date* | *Date* |

\* Record the applicable position held by the signatory. Section 127 of the *Corporations Act 2001* provides that a company may validly execute a document with or without a common seal if the document is signed by: (i) two directors of the company; (ii) a director and the secretary of the company; or (iii) where the company is a proprietary company and has a sole director who is also the sole company secretary, that director.

***OR*** *As the holder of a Power of Attorney for an Australian Registered Company*

I declare that I have a Power of Attorney authorising me to execute this Application on behalf of the Company named above, which has not been revoked as at the date of this Application.\*

|  |  |
| --- | --- |
| *Signature of holder of Power of Attorney* | *Signed in the presence of: signature of Witness* |
| *Full name of Attorney (block letters)* | *Full name and address of Witness (block letters)* |
| *Position* |  |
| *Date* | *Date* |

\* A person signing as attorney for an Australian registered company must provide NOPTA with a copy of the Power of Attorney document for our records.

### *OR B. If the applicant is a Foreign registered company (copy for multiple applicants)*

|  |
| --- |
| **EXECUTED BY** |
| Full name of company: |
| Country of registration: |
| Registration number in country of registration: |
| Australian Registered Body Number (ARBN): |

*As person/s who can legally bind the Foreign Company, in accordance with the laws of the company’s country of incorporation, by:*

|  |  |
| --- | --- |
| *Signature* | *Signature* |
| *Full name (block letters)* | *Full name (block letters)* |
| *Office held (Director/Other) \** | *Office held (Director/Secretary/Other) \** |
| *Date* | *Date* |
| (If required) Signed in the presence of: *Signature of Witness* | (If required) Signed in the presence of: *Signature of Witness* |
| *Full name and address of Witness (block letters)* | *Full name and address of Witness (block letters)* |

\* *See the* [*NOPTA signature fact sheet*](http://www.nopta.gov.au/factsheets/signatures-execution-of-nopta-forms-by-companies.html) *for information on the evidence required to be provided to NOPTA of the signing authority for foreign registered companies.*

***OR*** *As the holder of a Power of Attorney for a Foreign Registered Company*

I declare that I have a Power of Attorney authorising me to execute this Application on behalf of the Foreign registered Company named above, which has not been revoked as at the date of this Application.\**∞*

|  |  |
| --- | --- |
| *Signature of holder of Power of Attorney* | *Signed in the presence of: signature of Witness* |
| *Full name of Attorney (block letters)* | *Full name and address of Witness (block letters)* |
| *Position* |  |
| *Date* | *Date* |

\*A person signing as attorney for a foreign registered company must provide NOPTA with a copy of the Power of Attorney document for our records.

*∞ See the* [*NOPTA signature fact sheet*](http://www.nopta.gov.au/factsheets/signatures-execution-of-nopta-forms-by-companies.html) *for information on required form/additional information to be provided for powers of attorney for foreign registered companies.*

# Appendix A—Well cost submission

* Establish a cost estimate for the well commitment that is unfulfilled or an estimate of the cost to drill to a meaningful target depth relevant to an exploration play in the region.
* It is assumed that:
  + the activity is with a rig of opportunity and that no mobilisation/demobilisation costs are incurred
  + the drilling is conducted in perfect operating conditions with no interruptions causing chargeable downtime.
* Provide evidence supporting the cost estimate, such as:
  + actual costs for similar/analogous well drilled recently in Australian waters:
    - similar type of rig and similar water depth
    - similar target depth
    - same casing design/number of strings.
  + if a minimal casing program is proposed, that has not been used in this situation previously, provide justification.
* Cost estimate in AUD or USD with conversion rate based on current costs, incorporating:
  + rates per day or items, with supporting evidence (i.e. quoted rig rate)
  + base estimate on a vertical dry hole cost, including:
    - rig hire rate
    - materials, such as:
      * casing
      * fuel
      * mud, (i.e. Non Aqueous Fluid would be used in known over pressure or swelling clay)
      * bits, etc.
    - service and support costs:
      * personnel
      * MWD/LWD
      * one combination wireline formation logging run at TD (i.e. Gamma Ray, Resistivity, Density-Neutron, Sonic)
      * boats, helicopters
      * anchor handling (Note: transit excluded, include costs from end of tow to start of tow).
* Provide Duration versus Depth Chart estimates:
  + Provide evidence to support average hourly penetration rates (mud logs, drilling logs).
  + Justification to support number of casing strings and bit runs estimates.
  + Provide estimate of time spent on “Flat time”—anchoring, casing runs, logging and abandonment.
  + Include one combination wireline formation logging run (i.e. Gamma Ray, Resistivity, Density-Neutron, Sonic), in addition to Logging While Drilling.